

News Release

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Homeowners Assistance Program approved for Altus AFB

A Homeowners Assistance Program (HAP) was approved for Altus AFB, OK on Nov. 19, 2001, as a result of the adverse impact on the local real estate market caused by A-76 downsizing, announced Sept. 29, 1994, and the closure of the C-141 School, announced Feb. 3, 2000.

HAP is a special relief program that provides financial assistance to eligible civilian and military homeowners. The program is available for persons who were unable to dispose of their dwellings under reasonable terms and conditions when the real estate market is adversely affected by closure or partial closure of a military installation or a reduction in scope of operations.

Military, permanent federal civilian and non-appropriated funds employee homeowners stationed or employed at or near Altus AFB, who owned a home within a 34-mile radius of Altus AFB prior to the announcement dates, who recently departed from the area, or who will leave prior to Sept. 30, 2004, may be eligible for assistance.

HAP offers three types of benefits reimbursement for losses sustained in selling a home on the open market, government acquisition of the home if reasonable efforts to sell are unsuccessful, and reimbursement for foreclosure expenses.

Applications for HAP or additional information concerning the program may be obtained from the U. S. Army Corps of Engineers, Fort Worth District, by calling toll free 1-888-231-7751.

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